

ADMINISTRATORS' DEED

By virtue of the authority conferred in us as Administrators,  
CTA of the Estate of Ernest L. Collier, Deceased, by the Decree Approving  
First and Final Account and Discharge of Administrators, CTA, Etc.  
entered by the Chancery Court of DeSoto County, Mississippi on the  
12th day of December, 1988, we the said Howard A. Collier and  
Julian C. Collier as Administrators, CTA of said estate in consideration  
of Ten Dollars (\$10.00) cash in hand paid and other good and valuable  
consideration do hereby quitclaim and release to William H. Austin,  
Jr., Robert B. Ramage and Floyd S. Robertson the following land lying  
and being situated in DeSoto County, Mississippi and described as follows,  
to-wit:

THE COLLIER TRACT CONTAINING 175.0 ACRES LESS AND EXCEPT THE RIGHT OF WAY  
FOR MISS. HIGHWAY 301 IN PART OF SECTION 34; TOWNSHIP 2 SOUTH; RANGE 9  
WEST; DESOTO COUNTY, MISSISSIPPI.

Beginning at the southwest corner of Section 34; Township 2 South; Range  
9 West; thence east 256.36 feet along the south line of said section to a  
point in the centerline of Miss. Highway 301 and the point of beginning  
of the following tract; thence north 3° 42' west 316.77 feet along the  
centerline of said highway to a point; thence north 1° 22' west 162.40  
feet along said centerline to a point; thence north 3° 56' east 367.31  
feet along said centerline to a point; thence north 8° 33' east 1660.93  
feet along said highway centerline to a point; thence north 85° 41' east  
1939.47 feet along an existing fence and hedge row to a point; thence  
south 5° 01' east 137.88 feet along an existing fence line; thence north  
85° 50' east 2307.82 feet along an existing fence and hedge row to a  
point; thence south 4° 50' east 918.47 feet along an existing fence and  
hedge row to a point; thence south 85° 01' west 2310.0 feet along a  
meandering fence line to a point; thence south 4° 29' east 1309.51 feet  
along an existing fence line to a point; thence south 86° 07' west  
2386.10 feet along the north line of the Turner tract and an existing  
fence and hedge row to the point of beginning and containing 175.00 acres  
more or less and as shown by the survey of J. F. Lauderdale dated August  
5, 1988, a copy being attached hereto and to which reference is made for  
a more particular description. LESS AND EXCEPT the right of way used by  
the Mississippi State Highway Department for Mississippi Highway No. 301  
lying along the west side of said property and reflected as 1.73 acres,  
more or less.

WITNESS our signatures on this the 12th day of December, 1988.

Howard A. Collier  
HOWARD A. COLLIER

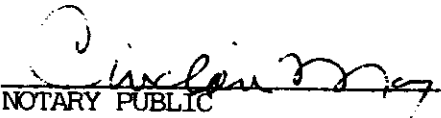
Julian C. Collier  
JULIAN C. COLLIER

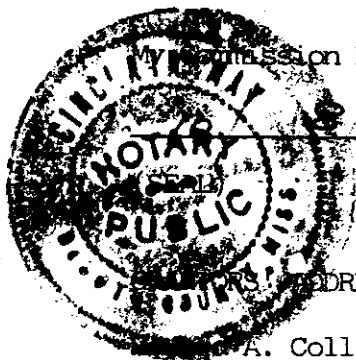
ADMINISTRATORS, CTA OF THE ESTATE OF  
ERNEST L. COLLIER

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me the undersigned authority in and for the jurisdiction aforesaid Howard A. Collier and Julian C. Collier, who acknowledged that they signed and delivered the foregoing Administrators' Deed on the date and year therein expressed and did so as their free and voluntary act and deed.

Given under my hand and official seal of office on this the 12  
day of December, 1988.

  
NOTARY PUBLIC



My Commission Expires:

1991

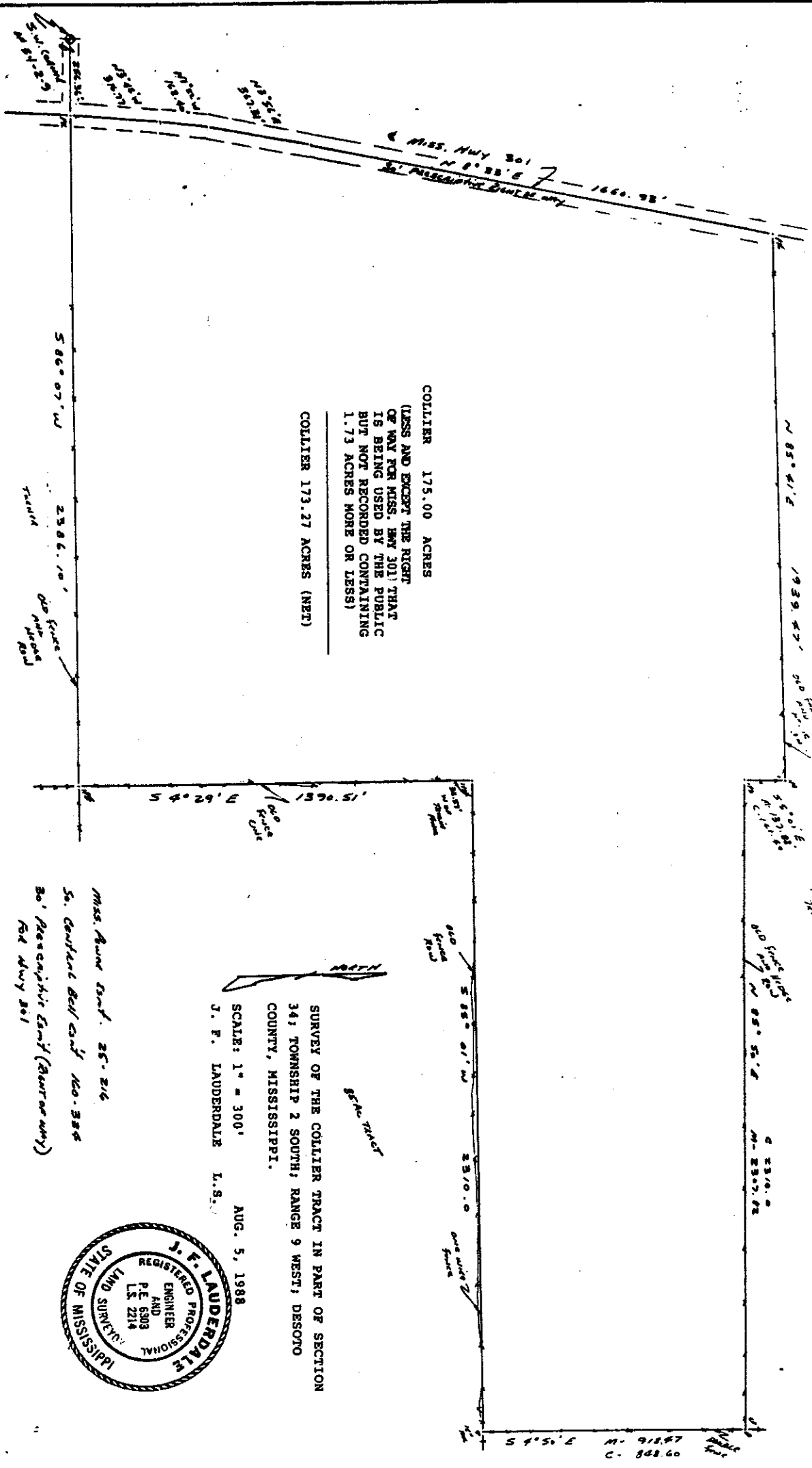
ADDRESS:

Howard A. Collier  
8950 Caryelle Lane  
Hernando, MS 38632  
601/233-4796

Julian C. Collier  
Rt. 1, Box 464  
Burlison, TN 38015  
901/476-4041

GRANTEE'S ADDRESS:

8000 Austin Road  
Walls, MS 38680  
601/781-3825



COLLIER 175.00 ACRES  
(LESS AND EXCEPT THE RIGHT  
OF WAY FOR MISS. HWY 301 THAT  
IS BEING USED BY THE PUBLIC  
BUT NOT RECORDED CONTAINING  
1.73 ACRES MORE OR LESS)

COLLIER 173.27 ACRES (NET)

SURVEY OF THE COLLIER TRACT IN PART OF SECTION  
34; TOWNSHIP 2 SOUTH; RANGE 9 WEST; DESOTO  
COUNTY, MISSISSIPPI.

SCALE: 1" = 300'

J. F. LAUDERDALE L.S.

MISS. RURAL CONF. 25-216  
S. CONFIDENT BELL CONF. 160-386  
20' RECREATION TRAIL (RURAL HWY)

